

PUBLIC NOTICE - CITY OF COVINGTON

The Mayor and Council of the City of Covington does hereby announce the millage rate will be set at a meeting held on Monday, August 1, 2016, 6:30 P.M. in the Council Room at City Hall, 2194 Emory Street. Pursuant to the requirements of O.C.G.A., 48-5-32, the Mayor and Council does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

City of Covington	2012	2013	2014	2015	2016
Real & Personal	626,096,387	613,728,957	621,747,394	654,753,340	700,848,247
Motor Vehicles	22,900,620	23,720,040	20,770,570	16,077,150	12,507,220
Motor Homes	91,523	81,981	80,939	77,944	75,881
Timber - 100%	-	-	-	87,959	-
Heavy Duty Equipment	39,666	-	-	2,760	50,278
Less M&O Exemptions	83,803,792	83,145,008	84,211,982	95,079,679	109,437,674
Net M&O Digest	565,324,404	554,385,970	558,386,921	575,919,474	604,043,952
Gross M&O Millage	11.58	11.82	11.16	11.16	11.06
Net Millage	8.20	8.20	7.71	7.65	7.65
Net Tax Levied	4,640,183	4,550,400	4,304,046	4,408,088	4,623,352
Net Taxes \$ Increase	(186,236)	(89,783)	(246,354)	104,042	215,264
Taxes % Increase	-3.86%	-1.93%	-5.41%	2.42%	4.88%