

## PUBLIC NOTICE - CITY OF COVINGTON

The Mayor and Council of the City of Covington does hereby announce the millage rate will be set at a meeting held on Monday, July 24, THE CITY OF COVINGTON CITY COUNCIL HAS TENTATIVELY ADOPTED A MILLAGE RATE WHICH WILL REQUIRE AN INCREASE IN PROPERTY TAXES BY 2.29 PERCENT.

ALL CONCERENED CITIZENS ARE INVITED TO THE PUBLIC HEARING ON THIS TAX INCREASE TO BE HELD AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 17, 2017 AT 10:00AM AND 6:00PM.

TIMES AND PLACES OF ADDITIONAL PUBLIC HEARINGS ON THIS TAX INCREASE ARE AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 24, 2017 AT 10:00AM.

THIS TENTATIVE INCREASE WILL RESULT IN A MILLAGE RATE OF 7.654 MILLS, AN INCREASE OF .171 MILLS. WITHOUT THIS TENTATIVE TAX INCREASE, THE MILLAGE RATE WILL BE NO MORE THAN 7.483 MILLS. THE PROPOSED TAX INCREASE FOR A HOME WITH A FAIR MARKET VALUE OF \$100,000 IS APPROXIMATELY \$6.84.

AUDRA GUTIERREZ  
CITY CLERK

City of Covington	2012	2013	2014	2015	2016	2017
Real & Personal	626,096,387	613,728,957	621,747,394	654,753,340	700,848,247	749,473,640
Motor Vehicles	22,900,620	23,720,040	20,770,570	16,077,150	12,507,220	9,742,100
Motor Homes	91,523	81,981	80,939	77,944	75,881	72,284
Timber - 100%	-	-	-	87,959	-	-
Heavy Duty Equipment	39,666	-	-	2,760	50,278	280,035
Gross Digest						
Less M&O Exemptions	83,803,792	83,145,008	84,211,982	95,079,679	109,437,674	131,704,342
Net M&O Digest	565,324,404	554,385,970	558,386,921	575,919,474	604,043,952	627,863,717
Net Millage	8.20	8.20	7.71	7.65	7.65	7.65
Net Tax Levied	4,640,183	4,550,400	4,304,046	4,408,088	4,623,352	4,805,669
Net Taxes \$ Increase	(186,236)	(89,783)	(246,354)	104,042	215,264	182,317
Taxes % Increase	-3.86%	-1.93%	-5.41%	2.42%	4.88%	3.94%