

NOTICE OF PROPERTY TAX INCREASE

THE CITY OF COVINGTON CITY COUNCIL HAS TENTATIVELY ADOPTED A MILLAGE RATE WHICH WILL REQUIRE AN INCREASE IN PROPERTY TAXES BY 5.24 PERCENT.

ALL CONCERNED CITIZENS ARE INVITED TO THE PUBLIC HEARING ON THIS TAX INCREASE TO BE HELD AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 16, 2017 AT 10:00AM AND 6:00PM.

TIMES AND PLACES OF ADDITIONAL PUBLIC HEARINGS ON THIS TAX INCREASE ARE AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 23, 2017 AT 10:00AM.

THIS TENTATIVE INCREASE WILL RESULT IN A MILLAGE RATE OF 7.654 MILLS, AN INCREASE OF .381 MILLS. WITHOUT THIS TENTATIVE TAX INCREASE, THE MILLAGE RATE WILL BE NO MORE THAN 7.273 MILLS. THE PROPOSED TAX INCREASE FOR A HOME WITH A FAIR MARKET VALUE OF \$100,000 IS APPROXIMATELY \$15.24.

AUDRA GUTIERREZ
CITY CLERK