NOTICE OF PROPERTY TAX INCREASE

THE CITY OF COVINGTON CITY COUNCIL HAS TENTATIVELY ADOPTED A MILLAGE RATE WHICH WILL REQUIRE AN INCREASE IN PROPERTY TAXES BY 3.25 PERCENT.

ALL CONCERENED CITIZENS ARE INVITED TO THE PUBLIC HEARING ON THIS TAX INCREASE TO BE HELD AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 15, 2019 AT 10:00AM AND 6:00PM.

TIMES AND PLACES OF ADDITIONAL PUBLIC HEARINGS ON THIS TAX INCREASE ARE AT CITY HALL, 2194 EMORY STREET ON MONDAY JULY 22, 2019 AT 10:00AM.

THIS TENTATIVE INCREASE WILL RESULT IN A MILLAGE RATE OF <u>7.654 MILLS</u>, AN INCREASE OF <u>.241 MILLS</u>. WITHOUT THIS TENTATIVE TAX INCREASE, THE MILLAGE RATE WILL BE NO MORE THAN <u>7.413 MILLS</u>. THE PROPOSED TAX INCREASE FOR A HOME WITH A FAIR MARKET VALUE OF <u>\$100,000</u> IS APPROXIMATELY \$9.64.

AUDRA GUTIERREZ CITY CLERK