## NOTICE OF PROPERTY TAX INCREASE

THE CITY OF COVINGTON CITY COUNCIL HAS TENTATIVELY ADOPTED A MILLAGE RATE WHICH WILL REQUIRE AN INCREASE IN PROPERTY TAXES BY 11.93 PERCENT.

ALL CONCERNED CITIZENS ARE INVITED TO THE PUBLIC HEARING ON THIS TAX INCREASE TO BE HELD IN THE COUNCIL ROOM AT, 2116 STALLINGS STREET ON MONDAY JULY 28, 2025 AT 10:00AM AND 6:00PM.

TIMES AND PLACES OF ADDITIONAL PUBLIC HEARINGS ON THIS TAX INCREASE ARE 2116 STALLINGS STREET ON MONDAY AUGUST 4, 2025 AT 10:00AM.

THIS TENTATIVE INCREASE WILL RESULT IN A MILLAGE RATE OF <u>6.406 MILLS</u>, AN INCREASE OF <u>.650 MILLS</u>. WITHOUT THIS TENTATIVE TAX INCREASE, THE MILLAGE RATE WILL BE NO MORE THAN <u>5.448 MILLS</u>. THE PROPOSED TAX INCREASE FOR A HOME WITH A FAIR MARKET VALUE OF <u>\$225,000</u> IS APPROXIMATELY \$58.50.

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AUDRA GUTIERREZ CITY CLERK